# SENTIMENT **ENCOURAGING**

Stock Market Influenced by Several Favorable Factors.

MONEY LESS STRINGENT

Various Stocks Showed Some Hardness-Profit Taking Towards the End Caused a Shading of Prices and Closing Irregular.

Prices and Closing Irregular.

(By Associated Press.)

NEW YORK, March 18—Slocks showed some hardness to-day and hopes were indulged for a rise on the part of a considerable speculative party which is watching the market closely for a recovery when the interior begins to send hack funds to New York and money becomes easier. The few scattering indications of a relaxation of the money market did not appear sufficient to fiduce buying much beyond the ranks of the professional shorts, who have become uneasy over the cessation of the fluididation in stocks and show anxiety to cover their shorts. The cessation of the recent persistent selling of New York Central and Pennsylvania was a peculiarly favorable incident in an engative way.

It had been feared that the recent selling was for the purpose of making good losses sustained in a procet which had come to grief. The ecovery in these two standard rational at influence.

Money condures of foreign exchange is a standard rational standard influence.

Money condures of foreign exchange is a children of the personnel for some time past have arranged as far as possible for all obligations to the government to be paid to the New York sub-Treasury to-day made another small contribution to the money supply. Interior banks for some time past have arranged as far as possible for all obligations to the government to be paid to the New York sub-Treasury by draft on their correspondents here.

The movement in the Coalers was due to gossip that the report presented to the President to-day would prove to be favorable to the companies. Buyers of Tennessee Coal professed to have information of very large current earnings.

Corn producis was bought on the declaration of the first dividend. Southern mation of very large current earnings.

Corn producis was bought on the paid to the President to-day would prove to be favorable to the companies. Buyers of Tennessee Coal Profit-taking toward the end claration of the first dividend. Southern mation of very large current earnings.

Corn pro

## THE EDITORS' VIEWS.

What the New York Evening Papers Have to Say of Yesterday's Trading.

Have to Say of Yesterday's Trading.

(Special to The Times-Dispatch.)

NEW YORK, March 18.—The Mail and Express says: The improvement in security values made further progress to day, some really good gains being established in the sbare list. The market relatined its strength during the greater part of the session, and while business was not active there was some increase in the volume or trading at the opening, and again near the close.

In a general way, it can be said that the continued recovery in prices was the outcome of a disposition to take a more cheerful view of the surroundings of the situation, which led up to increased confidence as to the future. This was probably best reflected in the character of the buying, which was certainly better than of late, extending beyond the mere covering of shorts to some accumulation for the long account.

The buying of St. Paul, which had a strong look, gave rise to a belief that a prominent financial interest identified with the company, which had more or less to do wittil the late decline in prices, had shifted its position to the buil side, not only of that stock, but of the general market.

The Evening Sun says: The stock market was extremely dull all day, and occasionally it was practically stagmant, notwithstanding which prices were firmly held during the greater part of the business session. Apart from the easier tendency in the money market there was ly held during the greater part of the business session. Apart from the easier tendency in the money market there was ittle or nothing that was novel that could be adduced in connection with the course of prices. Money market conditions and the position of the Southern Pacific pool continued to absorb the bulk of attention. While nothing further that was definite regarding the latter came to light to-day, the fact of the continual dissensions of the pool fully set forth yesterday was more widely exploited.

The dissenting members were by no means reticent in setting forth their attitude, and some of them openly declared that they had entered into the original agreement for the purpose of making a speculative turn in the stock market, and were prepared to accept the ordinary chances of the risk they had assumed. They did not enter the pool, however, with any other purpose in mind, and more particularly, not with the intention of aniagonizing the Union Pacific interests or with a desire of engaging in a contest with the latter for the control of the Southern Pacific property.

contest with the latter for the control of the Southern Pacillo property.

The Commercial-Advertiser says: The important movement of the day on the Stock Exchange did not occur until the last half hour. It became known at that time that the greater part of the outstanding Southern Pacific shares which has been loaned out to venturesome sellers for the decline had been called in, and must be delivered before the close of business. The first result was the blidding of a premium for the use of the stock over-night; the second result was a mad rush to cover, which lifted the price of the shares in a few minutes an extreme of 3 points. Strange to say, the incident produced no particularly disturbing effect upon the rest of the market. On the contrary, the fate of the uniters short sellers in Southern Facific seemed to have impressed holders of like commitments in other stocks with a sense of the hazard of their own position. Consequently the final dealings witnessed a general desire on the part of the short interest to beat a retreat. The closing was very irregular, the urgent bidding in some atocks being interministed with hasty selling in others. For the most part the day's market was very strong, and had it not been for probably the final probably the final probably the final probably the part of the short interest to beat a retreat. The closing was very irregular, the urgent bidding in some atocks being interministed with hasty selling in others. For the most part the day's market was very strong, and had it not been for probably the final probably the part of the short interest to be a recount of itself at the close. As it was, the speculative community left of with a very uncertain feeling.

The Evening Post says; The really striking incident on to-day's stock market did not occur until near the close when Southern Pacific stock, which had previously risen a point or more suddenly rushed up 3 points further. This violent rise was occasioned by rather publicly displayed indications of a "short" account, which was an urgent bidder for the stock. Exactly what the real situation was it is not allogether easy to determine. The effect on the general market of the semblance of a corner was rather striking. Until this final half hour of business the general market had been advancing with some rather noteworthy individual gains. When the performances

## OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

	VIEW RELEASE	B	v Thon	ias Br	anch &	Co., Bai	nkers and Brokers.			11. 10. 201	10000
ALI	cs.	Open.	High.	Low.	Close.	BAL	ES:	Open.	High.		Clos
100	Missouri Pacific	10874	109%	108%	1091/4	500	Wisconsin Central pfd		50	49%	80
00	Mo., Kan, and Tex. com	2594	2614	25%	2014	im	Amer. Cotton Oil com		284	2794	4.2
(0)	Mo., Kan, and Tex. pfd	5614	5614	5614	5616	100	Amer. Locomotive com		94	94	9
00	New York Central		13714 8194	136¼ 30¼	136%	200	Anaconda	12346	12356	1224	12
10	Norfolk and Western	7136	72	142%	714	12000	Amer. Car and Foundry	12512	12754	125 5	12
00	Pennsylvania		14314	142%	143	19100	A., T. and Sante Fe com		8214	8144	b
00	Pressed Steel Car pfd	9312	9314	9356	93%	1500	A., T. and Sante Fe pfd	9716	97%	724	8
K)	People's Gas Trust	10254	10256	1024	1025%	\$400	Arnalgamated Copper Baltimore and Ohlo		7314	9256	9
00	Reading com	8114	6214 8444	6114 8412	61% 84%			652	60	65	G
00	Reading 1st pfd	73	73	73 m	73	10700	Canadian Pacific	12814.	12916	1284	124
O.	Repub. Iron and Steel com.,	201/4	2014 78% 6114	201/4	2014	1600	Chesapeake and Ohlo	OPPOSITE AND ADDRESS OF	4676	TO VENEZA	7 2
(X)	Repub. Iron and Steel pfd	6114	6112	78 614	7846	400	Colorado Southern com	26	2016	26	20 00
X	St. L. and San Francisco	79%	80	19 July 79	79	33,500,000	Colorado Southern 1st pfd.		4016	'40	4
0	St. L. and San Fran. 2d pfd.	70	70	69%	0974 2476	17900	Chi. Mil. and St. Paul	169	170	169	169
	Seaboard Air Line com Seaboard Air Line pfd	C. Vela			4016	17600	Chl., R. I. and Pacific	44%	4476	4414	
Ó	St. L. and Southwest, pfd.,	57	67	67	67	300 1400	Colorado Fuel and Iron Chicago Great Western	66 241/4	2456	2414	6 2
0	Southern Pacific	3174	6774	6314	6734 3274	1400	C., C., C. and St. Louis	ACT STATES	Who lone	177768	9
0	Southern Railway com Southern Railway pfd	9476	95%	94%	95	1000	Consolidated Gas	206%	20614	2061/4	200 170
n	Tennessee Coal and Iron	6534	6517	05%	66%	900	Delaware and Hudson Del., Lack, and Western	169	171	Calley ne facility	26
	Texas and Pacific	38%	331/4	38%	3816		Eric com	85%	8654	35%	3
1	Union Pacific pfd	904	90%	90%	904	4500 5200	Erle 1st pfd		67% 55%	67 % 54 %	5
0	U. S. Steel com	365%	371/6 867/6	3696 8614	37 8934		Erle 2d pfd		195	194	19
0	U. S. Steel pfd VaCar. Chemical com	63	6312	63	6394	2300	Illinois Central	139%	14014	13004	111
0	VaCar. Chemical pid	126	12014	126	12614	700 6700	Leather Nashville	121	125%	121	121
	Wabash com	49%	28% 50%	2836 4934	2872		Manhattan		140%	140%	140
0	Wabash pfd Western Union		90 2014	90 2534	00 2054	6200	Metropolitan	13414	13514	13414	13

	CLOSING BOND QUOTATIONS.	CONTRACTOR (SANCTOR OF THE PARTY OF THE PART
J. S. refunding 2's, registered. 1073 J. S. refunding 2's, coupon 1073 J. S. 3's, cuppon 1074 J. S. 3's, registered 1074 J. S. 3's, registered 135 J. S. 3's, cuppon 136 J. S. New 4's, registered 135 J. S. New 4's, coupon 136 J. S. Old 4's, coupon 1094 J. S. 5's, registered 1084 J. S. 5's, registered 1084 J. S. 5's, coupon 1094 J. J. S. 5's, coupon 1094 J. J. S. 5's, coupon 1094 J. J	C. C., C. and St. L. gen. 4's. 1004, Chicago Terminal 4's 834, Colorado and Southern 4's. 894, Denver and Rio Grande 4's. 894, Denver and Rio Grande 4's. 894, Erie prior lien 4's. 85%, Erie General 4's 85%, Erie General 4's 85%, Erie General 4's 1070, Hocking Valley 4½'s 1070, Hocking Valley 4½'s 1070, Hocking Valley 4½'s 1070, Missouri 4's 884, Manhattan Consolidated gold 126%, Mexican Central 1st Inc. 27 Mexican Central 1st Inc. 27 Minn. and St. Louis 4's 1014, Missouri, Kan and Texas 4's 1014, Missouri, Kan and Texas 4's 1014, Missouri, Kan and Texas 4's 1014, New Jersey Central gen. 3½'s. 103%, New Jersey Central gen. 3½'s. 103%, New Jersey Central gen. 5 131 Northern Pacific 4's 103 Northern Pacific 4's 104 Northern Pacific 3's 72%, Norfolk and Western con. 4's 106	St. Louis Southwestern 2d's         83½           San Antonio and Arkansas Pass 4's         83           Southern Pacific 4's         90½           Southern Railway 5's         116           Texas and Pacific 1st's         115           Toledo, St. L. and Western 4's         78           Union Pacific 4's         102           Union Pacific Copy 4's         102           Wabash 1st's         116½           Wabash 1st's         116½           Wabash Deb. B's         76           West Shore 4's         110           Wisconsin Central 4's         91           Continental Tobacc 4's         91           Continental Tobacc 4's         82¼           Colorado Fuel         87           Rock Island         85¼           Pennsylvania         101½           M. and O. collateral trust 4's         95           Contrillo G'an 2d Inc. (bid)         37           Yas Carelling         20           Yas Carelling         20           Yas Carelling         20           Yas Carelling         20

in Southern Pacific shares began the general rise halted immediately, and there were several sharp reactions from the highest. This was perhaps the most pertinent comment on the Southern Pacific movement. To-day is not the first occasion when a delicate money situation has been enlivened by recidess flinging about of missiles by stock jobbing combinations. To say the least, they are nuisances.

### WALL STREET GOSSIP

Southern Pacific Situation Outlined, The Buying of U.S. Steel Was Good.

The Buying of U. S. Steel Was Good.

(Special to The Times-Dispatch.)

NEW YORK, March 18.—The opening of the stock market was rather steady and featurcless, although it looked as if the provious afternoon's rally had given a little more confidence to the trading. The professional element was somewhat divided in its opinions and rather willing to cover shorts where the buying looked aggressive.

Buil tips were out on Eric, and the Western element in particular was buillish on the stock. Aggressive buying in tractions uncovered a fair amount of short interest, particularly in Metropolitan and Brooklyn. Scarcity of Reading stock helped the new form of buil pool. There was good selling of New York Central on the advance, and the buying in Canadian Pacific was traceable to Montreal.

Montreal.

AMALGAMATED COPPER:
A. C. P. opened firm on the resumption of the advance of the metal in London.
There is some reason to think that the Standard Oil people who got out of their stock at 75 are while again and expect higher prices. The extraordinary point about the built them copper was that absolutely everybody had it. The principal authorities on that stock, if the stories were to be believed, had displayed an amount of frankness on the future of the property quite imparalleled in the history of the stock. In the late trading Amignanded Copper eased on the rather extended buil account.

gnmited Copper eased on the rather extended bull account.

SOUTHERN PACIFIC SITUATION:
The Southern Pacific situation is apparently unchanged, save in respect that the contention of Mr. Keene and his friends with respect to cumulative voting is fully independently all concerned. If Mr. Keene desires one or two directors in his interest, he can, Union Pacific interests say, of course, have them, and could have had them at any time for the asking.

The Hariman party tell friends that they expect to win the legal fight at all points, and are certain of outvoing the opposition at the annual meeting by a large majority, independently of Union Pacific stock. As there is a principle at stake, in their opinion, no stone will

points, and the canual meeting by a large majority, independently of Union Pacific stock. As there is a principle at stake, in their opinion, no stone will be left unturned to make the defent of Mr. Keene as sweeping as possible at the meeting. The position assumed by the Harriman party is that stockholders who are allying themselves with Mr. Keene are acting in opposition to their own interests, as it is necessary for the management to resist and an interest of a purely speculative combination as against the permanent majority owners of the property.

People who have asked for information as to the policy of Mr. Interiman in this respect have been told that as long as Mr. Keene and his friends continue in their present position. Will be impossible for the Sauthern Pacific management to think of any change in policy. Mr. Harriman is understood to hold that there is a vital difference between the position of a speculative holder of stock and a permanent owner. Mr. Keene and his friends representing the pool are claimed to be on their own agreement, admittedly only speculative owners.

SUGAR ADVANCED:
American Sugar made a substantial advance on the expectation that the Senate would dispose of the Cuban reciprocity treaty at once, as the Panama question was out of the way.

ST. PAUL AND ROCK ISLAND:
Some Western covering of shorts in St.
Paul and the Grangers was reported in
the early market, and the Chleago end
of the Rock Island control seemed to be
taking care of its stock.

AFTERNOON TRADING:

In the early afternoon the tone was hard, although the trading continued light. The local offices were very bare of customers, and professionals were the only traders. There was nothing in the but seniping turns for active door operators, as the big interests were not doing transfer.

STEEL BUYING GOOD:
The buying of United States Steel looked good and was understood to be based,
upon the expected big showing for the
year. A net profit of \$135,00,000 was expected with an especialty large return year. A no pected wit for March.

ERIES ADVANCE:
The advance in Eries was taken advantes of to dispose of some convertible bonds, and may not improbably have been made for that purpose. The fludings

## **THOMAS BRANCH & CO**

(ESTABLISHED 1838.)

MEMBERS

New York Stock Exchange. New York Cotton Exchange.

PRIVATE WIRES To PRINCIPAL MARKETS

Investment Securities.

of the strike commission are not likely to be a bull argument on the anthracite stocks.

THE CLOSE:
The advance in Southern Pacific was the feature of the last hour or so, and to some extent gave a tone to the rest of the market, although there was a good deal of profit-taking around the room by the more cautious professionals.

RICHMOND STOCK MARKET. Richmond, Va., March 18, 1903. SALES.

Virginia Centurics—\$500 at 92.

STATE SECURITIES. Bid. A
North Carolina 4's. C., 1910.... 192
Va. 3's. new. C. and R., 1932.....
Va. Centurics, 2-3, C. and R.... 90
RAHLROAD BONDS. 

RAILROAD STOCKS. Par. RAILROAD STOCKS. Par.
Atlanta and Charlotte. ... 100 160
Atlantic Coast Line "A". ... 100 123
Atlantic Coast Line "Communication of 128
Chesapeake and Ohlo. ... 100 40
Nor, and West pfd., 4 p. c. 100 90
Norfolk and Wester 100 100 11
Senboard Air Line pfd. ... 100 41/2
Seuboard Air Line com ... 100 21
Southern Railway pfd. ... 100 23
BANK AND TRUST COS.

American National 100 125

Broad-Street Bunk 25 254/2 274
City 25 33

First National 100 200

Metropolitan Bank of Va. 25 27

National Bank of Va. 100 129

Planters National 100 340

Southern Trust Co. 100 1124

Union Bank of Richmond 50 1634/2 ...

INSUBANCE COMPANIES INSURANCE COMPANIES, Va. Fire and Marine......25 37 MISCELLANEOUS. MISCELLANEOUS.

Amer. Tob. Co. pfd., 8 p. c., 100 ... 150

American Locamotive pfd., 100 94½ 95½

Consolidated Tob. 4's bonds., 100 62

Va.-Cur. Chem. pfd., 8 p. c., 100 123½ 127

Vi.-Cur. Chemical com..., 100 636 63½

V.-C. Chem. Collateral T. 5's., 100

BALTIMORE STOCK MARKET. BALTIMORE, MD., March 18.—Scaboard Air Line common, 24%; do. preferred, 41%; scaboard 4%, 83%, Atlantic Coast Line, common and preferred, unchanged.

## COTTON MARKETS.

COTTON MARKETS.

NEW YORK, March 18.—The cotton market opened quiet with first prices 1 point lower to 1 point higher, and ruled quiet during the entire session with prices finctuating within a 10-point range. Following the call the market improved a little under covering, then turned easter, declining a matter of 489 points from the best under continued bear presure and liquidation, encouraged by the better weather, but after May had reached 9.72 and July 9.57 the bulls again supported values and steadled the market to the close, which was a recovery of 3 points in the active options and set 263 points lower. Total sales 100,000 bales, estimated

lower. Total sales 100,000 bules, estimated cable news this morning proved just about as expected, so far as Liverpol quotations were concerned, and the local trade showed a disposition to await fresh flood news, or some indication as to the probable attitude of the market leaders before operating aggressively. The initial transactions, therefore, were largely of an evening-up character, chiefly professional, commission bouses reporting few orders on either side throughout the day. The better reports from the South and good prospects of receipts at leading points influenced the market to some extent. The market showed little improvement in point of activity.

Cotton futures opened quiet: closed Open. High. Low. Clos. 9.78 9.82 9.78 9.81

Spot cotton quiet; middling uplands, 10.10; middling guif, 10.25; sales, 300 bales.

Cotton, quiet; middling, 10.00; net re-celpts, 180 bales; gross, 5,651 bales; sales, 300 bales; stock, 75,176 bales. Total to-day at all scaports—Net re-celpts, 14,023 bales; export to Great Britain, 11,430 bales; to France, 9,200 bales; to the Continent, 3,967 bales; stock, 586,984 bales. bales.

Consolidated at all seaports, Net receipts, 64,148 bales; export to Great Britain, 53,119 bales; to France, 9,482 bales; to the Continent, 31,695 bales.

Total since September 1st at all seaports—Net receipts, 6,562,604 bales; export to Great Britain, 2,340,139 bales; to France, 69,533 bales; to the Continent, 2,437,539 bales.

Sees at the close showed net losses on the day of 365 points.

Control of the close showed net losses on the day of 365 points.

Control of the close showed net losses on the day of 365 points.

Control futures quiet: March, 9,600,712 points and common, and market of the close showed net losses on the day of 365 points.

Control futures quiet: March, 9,600,720 points.

Control future futures quiet: March, 9,600,720 points.

Control future futures quiet: March, 9,600,720 points.

Control future futures quiet future futures quiet futures quiet futures quiet futures quiet

THE PRODUCE MARKET.

Richmond, Va., March 18, 1903. 61 @62 @51 OATS—
No. 2 mixed ... 41
No. 3 mixed ... 40
No. 2 white ... 42
Winter seed ... 60
RYE ... 58

CHICAGO, ILL., March 18.—Trading in the grain pits was less active to-day, and with the exception of wheat prices had an easier tone, May corn closing %%46. lower, and oats a shade lower, May wheat was up 14c, and May provisions closed from 74/6324c. higher.

May July Sept. CORN—No. 2. 4214 42 42 4414 4354 44 4356 4254 43 17.35 17.8714 16.50 16.8714 16.3214 16.60 

BALTIMORE, MD., March 18.—FLOUR-Easler; spring patent, M64.26. Wheat-Stendy; spot and the month, 786784c.; Southern by sample, 70679c. Corn-Steady; spot and the month 196394c.; Southern white corn, 456994c. Oats-Steady; No. 2 white, 424643c. Rye-Firm; No. 2, 56. Butter-Firm and higher; funcy imitation, 19623c.; fancy creamery, 29630c. Eggs-steady and lower; fresh, 146744c. Cheese and Sugar-Firm and unchanged.

CATTLE MARKET.

CATTLE MARKET.

CHICAGO, I.I., March 18.—CATTLE—
Receipts, 18.00 head; 100. higher, Good to prime steers, \$5.1095.50; medium, \$4.509 d. ft.; stockers and feeders, \$8.7044.80; cows, \$1.504.50; helfers, \$2.2504.55; canners, \$1.50 de. 70; bulls, \$3.204.60; callves, \$309.75; Hogs-Receipts to-day, \$5.600 head; to-morrow, 20,00 head; left over, 4,000 head; opened 10c. lower, closed firmer. Medium and butchers, \$7.1047.30; good to charte heavy, \$7.2047.45; dough heavy, \$7.1047.30; light, \$6.754 7.15; bulk of sales, \$747.30. Sheep—Receipts, 20,000 head; sheep and lambs, active and strong, Good to choice wethers, \$5.2566.25; fair to choice mixed, \$4.4065.25; native lambs, \$5.207.40.

Calves—Firm; veals, \$579.25; tops, \$9.50; little calves, \$374; city dressed veals, 107; little calves, \$374; city dressed veals, 107; little calves, \$374; city dressed veals, 107; little calves, \$375; city medium, slow. Sheep, \$4.090,50; obdice, \$7; lambs, \$373,12½; citls, \$5, hoge, Market 157250, lower. State hogs, \$7.767,80.

EAST BUFFALO, N. Y. March 18.—CATTLD—Easy valls, slendy. Tops, \$5.50,50; common to good, \$5.50,50; \$25, hoge, \$1.50,50; city common to good, \$5.50,50; \$25, hoge, \$1.50,50; hoge, \$1

CINCINNATI, O., March 18.—HOGS—Quiet at 1407.45. Cattle—Steady at 12.250 (a.6. Sheep-Strong at 13.2506.75. Lambs—Steady at 18.5007.

### TOBACCO MARKET.

TOBACCO MARKET.

Richmond, Va., March 18, 1903.

The market for the week ending March 6th closed good and strong in all grades of sun-cured tobaccos that were in morchantable order.

There was considerable nondescript, and damaged tonacos on Friday's break which sold for good prices considering the condition.

The market is very firm on goods that are in nice condition, and prices were well sustained throughout the week, many packages selling for \$15 and upwards.

Sun-cured light and wrappers were in good mand willo low grades and dark sommers tobaccos held firm. We look for ward to some fine sales of sun-cured this coming week.

Total amount sold at the four warehouses during the week were 42,568 pounds.

Quotations are as follows:

| Second | S Smokers, common
Smokers, medium
Smokers, medium
Smokers, fine
Cutters, common
Cutters, medium
Cutters, fine
Cutters, fine
Cutters, fine
Cutters, fine
Cutters, common Fillers, common
Fillers, medium
Fillers, fine
Wrappers, medium
Wrappers, fine
Wrappers, fine
Wrappers, fancy
Leef, medium
Leef, cood | Wrappers, medium | 13.0007 | R.00 |

LYNCHBURG TOBACCO MARKET.

Lynchburg, Va., March 18, 1993.

It is expected that owing to the fact that farmers are busy making to the fact the expected that owing to the fact the ext season the receipts of tobacco in the warehouses of the clit his week will be rather lighter than usual. This, however, may note round the condition of the roads may encourage many farmers to bring their tobacco to market. The Lynchburg market is very active and prices are well sustained.

Quotations are as follows:

DARK GRADES.

DARK GRADES. PRIMINGS ...... 1.50@\$ 3.00

8	LUGS-
ł	Common and dark lugs 3.00@ 4.30
ě,	DARK STEMMING TOBACCOS.
9	Lugs \$ 3.50@\$ 5.00
ß	Medlum dark lugs 4.000 4.30
8	Good dark lugs 4.25@ 5.00
ĝ.	Common dark leaf 5.00@ 6.00
Q	Medium dark leaf 5.50@ 6.50
9	Good dark leaf 7.000 8.00
î	Fine dark leaf 10.00@ 12.00
ď.	Extra fine dark leaf 11.5000 18.00
	Black wrappers 16.00@ 20.00
į.	BRIGHT TOBACCOS.
	LUGS-
9	Common 5.00@ 6.00
9.	Medium bright 6.00@ 7.00 Good 7.00@ 8.00
9	Good 7.00@ 8.60
ŝ	Common cutters 9.00@ 11.00
à	Good cutters
2	Wine outters 14 0000 15 00
ğ	Fine cutters
ij,	Common 6.06@ 8.00
8	Common 6.04@ 8.00 Medium 8.00@ 10.00
ŝ	Good 12.00@ 18.00
ę,	Fine 15.00@ 20.00 MAHOGANY WRAPPERS—
Ğ	MAHOGANY WRAPPERS-
á	Good
g	Medium 12.00@ 20.00

Good .. Fancy Receipts of tobacco on the Lynchburg market, reported by Mr. John L. Oglesby, of Lynch's Warehouse, for the two weeks ending March 1903: The Lynch's Warehouse, for the two weeks ending March 1903: The Lynch's week ending March 1903: The Lynch's sold week ending Amrch 14th, 1902, to March 14, 1902,

Ommon lugs
Medium lugs
Good lugs
Common leaf
Medium leaf
Good leaf
Fine leaf
Wrappers
BRIGHT TOBACCO The leading futures ranged as follows:
Open. High. Low. Close.
WHEAT—No. 2 Good bright lugs
Fine bright lugs
Common cutters
Good cutters
The cutters

No wrappers offered. PETERSBURG TOBACCO MARKET. Petersburg, Va., March 18, 1903. The quotations for this market are as s: 00 n to medium lugs. \$ 3.00@\$ 4.00 lugs \$ 4.00@ 0.00 lugs \$ 5.00@ 5.50 mg fort leaf \$ 7.00@ 7.50 mg fort leaf \$ 7.00@ 7.50 Common to medium logs.
Good lugs
Poor short leaf
Medlum short leaf
Medlum to good wrappers.
Good to fine wrappers.
Fine shipping 10.00@ 15.00 15.00@ 25.00 8.50@ 15.00

### MISCELLANEOUS MARKETS.

PEANUT AND PEA MARKET. PEANUT AND PEA MARKET.

NORFOLK, VA. March 18.—There is no. change in the prices of peanuts since last week. The prices are steady as follows: Fancy, quiet at 3c.; strictly prime, 24c.; prime, 24c.; low grades, 2c.; machine picked, 14,629 de, Spanish, 774c. per bushel. Blackeye peas, 32 35 bag; black and speckle peas, 31; clay and red peas, 50c. Feanut bags in bales-68 in. 74-10c. PETEDRSBURG, VA. March 18.—PEBANUTS—Spanish new, market very firm at 744c.; sellers asking more. Virginia's—Quiet at 30.

DRY GOODS MARKET,
NEW YORK, March 18.—Values in dry
goods are maintained with regularity and
buyers find it difficult to secure prompt
doliveries. Collections are reported unfavorable, buyers taking their full limit
of time.

revorable, buyers taking their full limit of time.

NAVAL STORES.

WILMINGTON. N. C. Murch 18.—SPIR. ITS TURPENTINE—Firm at 50c.; receipts, 16. barrels. Crude Turpentine—Firm at \$2, receipts, 16. barrels. Crude Turpentine—Firm at \$2, 004; receipts, 52 barrels. Tar—Firm at \$1.05; receipts, 52 barrels.

SAVANNAH, GA., amrch 18.—TURPENTINE—Firm at 50c.; receipts, 54 casks; sales, none. Rosin—Firm; receipts, 1,048 harrels; sales, 2,337 barrels; exports, 65 barrels.

CHARLESTON, S. C., March 18.—TURPENTINE—Firm at 64c.; sales, none. Rosin—Firm.

Rosin-Pirm.

COTTONSEED OII, MARKET,
NEW YORK, March 18.—Cottonseed oil
on spot was steady and unchanged with
husiness of moderate volume. Prime
crude here nominal: prime crude, f. b. b.
mills, 344-030c; prime summer vellow
414-042c; off gummer vellow, 384-030c;
prime white, 45c; prime winter yellow,
45c; prime man; 421-50-023.

MARINE INTELLIGENCE.

PORT OF RICHMOND, MARCH 18, 1903.

Steamer Brandon, Rhodes, Norfolk,

FINANCIAL

## \$10 Secures a \$510 Lot

In Greater New York, Balance, so per month or 19 per cent, Disont for Cash.

They will be worth \$5,000 ten years from to day.

value of our lots within one year from November, 1902, or your money refunded with 6 per cent. interest.

We have \$4,000,000 invested in Brooklyn Land, Park-like improvements free, Non-Forfeiture Contract, Free Deed in case of eath. No notes, no mortgages, no taxes till January, 1905.

FREE TRIP TO NEW YORK. Can refer to 15 Banks; also to Commercial Agencies. For further particulars call on or write

T. L. DAUGHTREY,

Representing Wood, Harmon & Co. 42-43 Merchants National Bank Building, RICHMOND, VA.

Bankling Business Collections a Specialty. Interest Allows 1 on Deposits

Largest Bank Depository South of Baltimore. JOHN P. BRANCH, President,
JOHN K. BRANCH, Vice President MOTO JOHN F GLENN, Cashist,

merchandise and passengers, Old Domin-SAILED.

Steamer Brandon, Rhodes, Norfolk, merchandise and passengers, Old Dominion line.

Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Co. PORT OF WEST POINT, MARCH 18,

ARRIVED. Steamer Baltimore, Courtney, Baltimore, passengers and general cargo.

SAILED. Steamer Baltimore, Courtney, Baltimore, passengers and general cargo. PORT NEWPORT NEWS, MARCH 18, ARRIVED.

ARRIVED.
Schooner A. M. Colburn, Providence.
Schooner Viking, New Haven.
Schooner Ulking, New Haven.
Schooner Charles Davenport, Portland.
Steamer Poplar Hand, New Orleans,
Steamer Silverdale, Pensacola.
Steamer Cablonse, Havana.

SAILED.
Steamer Il Plemonte, Pensacola.
Steamer Lord Downshire, Dublin and
Belfust via Baltimore.
Steamer Foplar Branch, Bremen.
Steamer Silverdale, Dundee.
Steamer Silverdale, Dundee.
Steamer Silverdale, Dundee.
Steamer Polam Hall, Baltimore.
Schooner Percy Birdsali, Salem.
Schooner George Taulene, Ja., Savannah.
Schooner H. W. Macomber, Providence.

## LIVE AND LET LIVE SAYS MR. VANHOOSE

President of Southern Wholesale Grocers' Association Addresses Retallers.

A splendid meeting of the Richmond Retail Grocers' Association, wholesale grocers and Produce Exchange was held grocers and Produce Exchange was held at the Chamber of Commerce auditorium last night, when President J. S. Vanhoose, of the Southern Wholesale Grocers' Association, addressed the body. The meeting was called to order shortly after 8 o'clock by President Tiler. Mr. Vanhoose, of Alabama, was introduced and made a very excellent address, which among other things was a strong plea for the middle man. He insisted that the wholesale grocer should not push in and take the trade of the retailers, and on the other hand the retailer must not stagt wholesale storas. He asked all present who were doing this to stop. There was a place for the middleman, he declared, to which he was entitled by justice and right. The address made a good impression because of its ovident fairness. The whole burden of it was live and let live.

After the address, the association was entertained by Mr. Polk Miller and his quartette. Then came a nice spread which satisfied the needs of the inner man, at the Chamber of Commerce auditorium

SECURITIES.

The Matter Vigorously.

The Health Committee is determined that the streets shall be kept clean, or the blame shall fall upon other shoulders, below 22.00 to 15.000 22.00 to 15.000 25.00 to 10.00 to 15.000 25.00 25.00 25.000 25.00 25 were bought at a cost of \$450 each. They will be delivered promptly and will shortly be at work in cleaning the avenues of debris and dirt. The contract was awarded to the Hbass Machine Works, of New York, their personal representative, Mr. B. C. Ibass, making the price. The session was a special one, held for the purpose of inspecting the property of the city at the stables, and every article was given careful scrutiny. As a result it was decided that four mules and one horse are unfit for duty. They will be disposed of at the earliest possible moment and replaced by sound animals. It was furthermore discovered that the

wagons and cart of the department are unnecessarily exposed to the weather. The superintendent was authorized to purchase lumber and have necessary sheds erected. Eight new brooms word also purchased.

Superintendent Cohn reported that there have because many of the streets are

Superintendent Cohn reported that there dents because many of the streets are swept at night, thereby disturbing their slumbers. This, he said, applied only to residential thoroughlares. He raid that hereafter, as far as possible, only the business portion of the city would be cleaned after night, the balance of the work to be done in the day time.

### DR. HATCHER'S REPLY

What He Says to Pastors Aggrieved by His Statements.
Since his return from the South Dr.

W. E. Hatcher/ of Richmond College, has become aware of the complaint made by some prominent Baptist pasters against his sharp criticism of them because they did not see fit to ask their churches to contribute to the fund being raised for the Bristol Institute.

In the current issue of the Religious Herald Dr. Hatcher prints over his own Herald Dr. Hatcher prints over his own name a long article about the institute and in it refers to this complaint. He admits that the sharp articles in the Herald were written by him, and he undertakes to reply to the disgruntled ones. He says that if any pastor will show in a brotherly way that wrong has been done him, it will be corrected.

Marshall Street House Sold.

Messrs. J. B. Elam & Co., real estate agents, sold youterday afternoon the two-story brick dwelling No. 100 1-2 East Marshall Street for 14,225. Mr. Joseph W. Bliley was the purchaser.

## C. W. Branch & Co

Members of New York Cotton Ex change and Chicago Board of Tradi

New York Correspondents-LADENBURG, THALMANN & CO PRINCE & WHITLEY, LEHMAN BROS,

Private Wires to NEW YORK, BOSTON, CHICAGO.

## RICHARD W. MAURY Banker and Broker. 1015 E. Main St. Richmond, Va

Bonds and Stocks Bought and Sold for Cash or Carried on the Most Favorable Terms. Investment Securities a Specialty.

Lancaster & Lucke Bankers and Brokers,

# THE STATE BANK

RICHMOND, VA.

OF VIRGINIA. Richmond, - - - Virginia CAPITAL, - - - \$500,000.01 SURPLUS, - - \$240,000.00

President, JOHN S. ELLETT, Cashler, WILLIAM M. HILL.

Alex. Cameron. John S. Ellett, Jos. M. Fourqurean, T. C. Williams, Jr., Horace S. Hawes, G. G. Valentine, James D. Crunp, J. L. Antrim, A. R. Ellerson. JOHN L. WILLIAMS & SONS

RICHMOND, VA SOUTHERN INVESTMENT

Stocks, Bonds, Grain, Cotton BOUGHT AND SOLD ON COMMISSION.

Our letter on the financial situa-tion will be mailed on request.

HALF RATES TO FLORIDA

For Settlers and Home Seekers via the Seaboard Air Line Railway.

For Settlers and Home Seekers via the Seaboard Air Line Railway.

Beginning Tuesday, March 2th, and dvery Tuesday thereafter in March and April, the Seaboard Air Line Railway will sell settlers' and home-seekers' tickets to Manatee, Braidentown, and Ellenton, in Manatee county, Florida, for \$15.75 one way and \$29.55 round trip from Relmond, and foor \$15.46 one way and \$25.75 round trip from Petersburg.

Manatee county is the most fertile section of Florida, it is on the west coast, well below the frost line, and thousands of acres of the hest unoccupied lands sell for \$45.00 to \$150.00 peters from the west thousands of acres of the hest unoccupied lands sell for \$45.00 to \$150.00 peters from the first year.

In 1902 one acre netted \$1,523.75 in early vegetables. Thirly acres of celery brought \$36,507.00.

The county is the healthiest in Florida and the climate delightful.

The tarpon fishing off this coast, in Saratoga Bay, is the finest in the world. For information apply to Z. P. Smith district passenger agent, Richmond, Va. Henry Whyle, agent, Petersburg, Va., of to Charles B. Ryan, general passenger agent, Portsmouth, Va.

## DEDICATORY EXERCISES

Louislana Purchase Exposition, St.
Louis, Mo., April 30th-May 2d.
On April 20, 27, 28 and 29 the Chesapeake and Ohio Rallway will sell round
trip tickets to St. Louis, Mo., at one fare
for the round trip (from Richmond, \$21).
Final limit for return, May 5.
Chesapeake and Ohio trains leave Richmond 2 P. M. and 19:30 P. M. dally.
Those cerremonies will be attended by
the President, Cabinet and Diplomatic
Corps of the United States, and will be
very attractive.